

Huaxin Cement Co., Ltd.

Announcement on Resolutions of the Seventh Meeting of the Tenth Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Seventh Meeting of the Tenth Board of Directors (interim meeting) of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened on August 26, 2021 by onsite meeting and video conference. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. Secretary to the Board attended the meeting. Supervisor Representative and some management sit in on the meeting. The Company sent the Meeting Notification to all the Directors on August 16, 2021 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions

1. Half Year Report 2021 and its abstract of the Company (voting result: affirmative 9, negative 0, abstention 0)

For the full text of Half Year Report 2021, please refer to Shanghai Stock Exchange website www.sse.com.cn and Huaxin website www.huaxincem.com.

For the abstract of Half Year Report 2021, please refer to China Securities Journal, Shanghai Securities Journal and Shang Stock Exchange website www.huaxincem.com.

2. The Proposal on the Plan regarding the Changing the Listing Venue of the Company’s Domestically Listed Foreign Shares & Listing by way of Introduction on the Main Board of the Stock Exchange of Hong Kong Ltd. (Revised draft) (voting result: affirmative 9, negative 0, abstention 0)

For detailed information, please refer to the 2021-041 Announcement on the Revisions of the Proposal on Changing the Listing Venue of the Company’s Domestically Listed Foreign Shares & Listing by way of Introduction on the Main Board of the Stock Exchange of Hong Kong Ltd.

The proposal is yet to be approved by Shareholders’ General Meeting.

3. Proposal on Reviewing the Articles of Association of Huaxin Cement Co., Ltd. (Draft, applicable after the listing of H shares) (voting result: affirmative 9, negative 0, abstention 0)

The Nineteenth Meeting of the Ninth Board of Directors approved Huaxin Cement Articles of Association (Draft, applicable after the listing of H shares) on August 20, 2020. 2020 Annual Shareholders' General Meeting and 2021 Third Extraordinary Shareholders' General Meeting made amendments on the current Articles of Association, therefore, the proposal made revisions on the Articles of Association based on the aforementioned draft.

The meeting approved to submit the "Articles of Association of Huaxin Cement Co., Ltd. (Draft, applicable after the listing of H shares)" to Shareholders' General Meeting. It will take effect on the day when the Company's H shares are listed for trading on the Stock Exchange of Hong Kong Limited. Before the Company's H shares are listed, the Company's current articles of association will continue to be valid.

For details, please refer to the Articles of Association of Huaxin Cement Co., Ltd. (Draft, applicable after the listing of H shares) disclosed on the Shanghai Stock Exchange website www.sse.com.cn.

The proposal is yet to be approved by Shareholders' General Meeting.

4. Proposal in Respect of Convening the Fifth Extraordinary Shareholders' General Meeting 2021 (voting result: affirmative 9, negative 0, abstention 0)

For details, please refer to the 2021-043 Announcement on the Notification of Convening the Fifth Extraordinary Shareholders' General Meeting 2021

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
August 28 2021